

Agreement of Purchase and Sale



This Schedule
BUYER, , and
SELLER, ,,,
for the property known as
Agreement of Purchase and Sale dated

The deposit holder advises that the real estate trust account in which the deposit for this transaction ("the deposit") shall be placed attracts interest at a variable rate, calculated using the Bank of Canada prime rate, minus between 2.25% and 3.25%, dependent upon the combined total of all monies in the real estate account for the same period. If the interest on the deposit amounts to \$50.00 or more, it shall be paid to the Buyer following completion of this transaction; otherwise it shall be retained by the deposit holder.

The Buyer acknowledges that no interest shall be paid to the Buyer unless the Buyer provides the deposit holder with a valid Social Insurance Number for use on the required Canada Customs and Canada Revenue Agency T5 forms no later than TEN (10) days following completion,.

Any interest cheques issued by the deposit holder and not negotiated within SIX (6) months following completion of the herein transactions shall be forfeited to the deposit holder.

The Buyer and Seller hereby acknowledge that the city of Toronto has implemented a new land transfer tax on all properties purchased in the amalgamated City of Toronto. This land transfer tax is proposed to be payable in addition to the Ontario Land Transfer Tax payable to the Province of Ontario. The Buyer and Seller agree that no claim will be made against the Seller, or any Brokerage, Broker or Salesperson, for any changes in land transfer tax payable at the time of purchase as a result of land transfer tax imposed by the City of Toronto. This term shall be applicable whether the tax to be imposed by the City of Toronto is characterized as land transfer tax or otherwise.

The Seller and the Buyer agree and/or acknowledge that all measurements and information provided by RE/MAX Professionals inc., Brokerage in the MLS Listing, feature sheet and any other marketing materials have been obtained from sources deemed reliable, however, they have been provided for information purposes only and as such, RE/MAX Professionals Inc., Brokerage does not warrant their accuracy. The Buyer is advised to verify any measurements or information upon which he or she is relying.

The Seller and Buyer hereby acknowledge that new regulations under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act require the Seller and Buyer to present to their respective real estate salesperson, no later than upon acceptance of this Agreement of Purchase and Sale, original valid government issued photo identification, or other such means as approved under the regulations, including name, address, date of birth, occupation and employment.

This page must be initialed by all parties to the Agreement of Purchase and Sale.





INITIALS OF SELLER(S):

